

Legislative decree No. 56

President of the Republic

As per the rules of constitution

Subject (1)

Apart from any in force text, the customs direct has the right , as per the suggestions of General Director of Customs, to purchase the imported goods of the manufactured goods ready for permanent consumption as per the customs' manifests and according to the values declared in these manifests plus the expenses of freight, insurance and any other charges accepted by the General Directorate of Customs , if they realize that the values declared in the attached documents of the manifests is not authentic and not compatible with the actual price of the goods.

The exporter, by a consent of Minister of Finance, has the right to re-export the goods exclusively to the origin country in condition of paying a fine equals double the stamp shown as per the real value of the goods for the benefit of public treasury.

In case of purchasing the goods as per item (A), the chasing procedures about the text value in customs law will be stopped .

Subject (2)

By a decree of Minister of Finance, to form a committee to evaluate the actual value of the goods according to the rules of subject 1 of this legislative decree as per the prices of market in order to sell it free from any custom fees or other taxes .

Committees to sell these goods after evaluating it by the committees of (A) by public auction, etc.

Subject (3)

The supply the value of the purchased goods by an advance from the ready treasury money and to be paid later by the result of selling , the additional selling profit, after deducting the custom taxes and other fees, will be registered as income for the public treasury.

Subject (4)

To public this legislative decree in the official gazette and work with effectively first of the month follows its publication.

Damascus, 18-9-2008

Legislative Decree No. 14

President of the Republic,

By virtue of the Constitution, resolves the following :

Article 1

The following words, wherever they are stated in this legislative decree, shall have the meanings assigned to them as follows :

Ministry : Ministry of Oil & Mineral Resources

Minister : Minister of Oil & Mineral Resources

Establishment : The General Est. for Oil Refining and Oil Derivatives Distribution

Joint Company : any joint company works in the scope of refining or distribution of the oil derivatives, and is subject to the Provisions of the Law Of Investment or any Law of Companies.

Article 2

A General Establishment of Economical feature to be called " the General Establishment for Oil Refining and Oil Derivatives Distribution "shall be established in the Syrian Arab Republic. This Establishment shall be independent financially and administratively, while its headquarter shall be in Damascus, and it is reporting to the Minister.

Article 3

This Establishment shall assume the following tasks:

- Proposes strategies related to oil refining and petrochemical industries and distribution of the oil derivatives including the utilization of natural gas in vehicles and apartments.
- Proceed towards constructing new refineries in accordance with the related State's Plans.
- Prepares, develops and modernize the agreements with the goal to attract investors within the scope of oil refining, storage and distribution of the oil derivatives.
- Defines the suitable investment financing for the project that are important on the national level in the scope of oil refining and distribution of the oil derivatives, and proceed towards arranging projects financing from the Arab and International Financial Establishments.
- Coordinates and cooperate with the local, Arab and international training institutions in order to enhance the national competency and abilities, and develop HR in the establishment and the related companies.
- Coordinates with the Arab & international parties in the scope of oil refining and distribution of oil derivatives.
- Escorting scientific and technological developments within the field of oil refining and distribution of oil derivatives, and to utilize same.
- Assesses the environmental impact of the private activities and the projects in coordination with the General Panel for Environmental Affairs and other parties in order to mitigate damages.
- Coordinates with the concerned authorities within the scope of import and export of the requirements of the related parties related to crude oil and oil derivatives.
- Supervises the operating and joint companies in the scope of refining and distribution of the oil derivatives.

Article 4

The nominal capital of the establishment shall be defined SYPS. 200 million.

The capital defined (in a above) shall be covered from :

- The net value of the fixed assets that will be transferred to the establishment in accordance with Article 5 of this Legislative Decree.
- Funds proportioned by the State.
- The nominal capital (stated in a above) shall be reviewed in the light of the results of the opening balance sheet. Of the establishment.

Article 5

A committee shall be formed under a resolution by the minister, composed of representatives of Ministry, Ministry of Finance, Central Panel for Financial Control, General Company of Homs Refinery, General Company for Baniyas Refinery, Syrian Company for Oil Derivatives Storage & Distribution, Syrian Gas Distribution Co., the task of the committee shall be defining the value of the equipment and materials available at these stated companies, and which the Establishment needs. The value of these assets shall cover the nominal capital indicated in Article 4 thereof, and proposes necessary action to settle and process this issue financially and in terms of accounting.

Article 6

The employees, defined under a resolution by the Minister, shall be transferred from Ministry and the companies reporting to this establishment, as stipulated in Article 7 of this Legislative Decree, to the establishment with the number of vacancies with their same work categories, salaries, and sustaining the oldness qualifying for promotion and their gained rights, the posts of these staff shall be an integral part of the cadre of the establishment.

Article 7

The following companies shall be reporting to the establishment:

- General Company of Homs Refinery established under Legislative Decree No. 9 for the year 1974
- General Company for Baniyas Refinery established under Decree No. 1035 for the year 1975
- Syrian Company for Oil Derivatives Storage & Distribution established under Legislative Decree No. 9 for the year 1974.
- Syrian Gas Distribution Co. established under Decree No. 162 for the year 2003.

Article 8

The tasks of the companies stated in Article 7, shall be considered modified legally in accordance with the Provisions of this Decree.

Article 9

The stated Establishment shall replace General Company of Homs Refinery with all its rights and obligations stated in all texts and the provisions of sharing contracts with foreign companies in the projects of construction new refineries.

Article 10

The Establishment shall be subject to the Provisions of Law No. 2 for the year 2005

Article 11

The laborers of the Establishment shall be subject to the Provisions of the State Laborers Constitution.

Article 12

The cadre of the Establishment shall be issued under a decree.

Article 13

This Legislative Decree is to be published in the Gazette .

Issued in Damascus on 14.02.2009

President of the Republic

Bachar Al Assad

Signature

Seal of Prime Ministry

Syrian Arab Republic

Legislative Decree No. 15

President of the Republic,

By virtue of the Constitution, resolves the following :

Article 1

The following words, wherever they are stated in this legislative decree, shall have the meanings assigned to them as follows :

Ministry : Ministry of Oil & Mineral Resources

Minister : Minister of Oil & Mineral Resources

Establishment : The General Est. OF Oil

Operating Company : Any company works in the field of oil & gas and is established under a service contract ratified by a decree.

Joint Company : Any joint company works in the scope of oil & gas, and is subject to the Provisions of the Law Of Investment or any Law of Companies.

Article 2

A General Establishment of Economical feature to be called “ the General Establishment of Oil “ shall be established in the Syrian Arab Republic. This Establishment shall be independent financially and administratively, while its headquarter shall be in Damascus, and it is reporting to the Minister.

Article 3

This Establishment shall assume the following tasks:

- Proposes strategies related to oil & gas exploration and development and investment
- Coordinates with the ministry in setting the basic principles and provisions, and renews the agreements, announces areas prepared for oil and gas investment, and development works, with the aim to attract investors in the field of exploration, development and transportation, and constructing the oil & gas infrastructure.
- Prepares, and concludes contracts related to exploration and development, and improve the production of the oil and gas fields, and takes all necessary actions to issue and execute them.
- Follows up application of the Provisions and texts of the service contract ratified by Decree
- Defines the suitable investment financing for the project that are important on the national level in the scope of oil & gas, and proceed towards arranging projects financing from the Arab and International Financial Establishments.
- Coordinates with the Arab & international parties in the field of oil and gas.
- Coordinates and cooperate with the local, Arab and international institutions, in order to enhance the national competency and abilities, and develop HR in the establishment and the related companies.
- Escorting scientific and technological developments within the field of oil & gas industry and to utilize same.
- Assesses the environmental impact of the private activities and the projects in coordination with the General Panel for Environmental Affairs and other parties in order to mitigate damages.
- Studies, controls and directs the activities of the related companies and supervises them.
- Supervises the operating and joint companies in the scope of oil & gas.

Article 4

The nominal capital of the establishment shall be defined SYPS. 200 million.

The capital defined (in a above) shall be covered from :

- The net value of the fixed assets that will be transferred to the establishment in accordance with Article 5 of this Legislative Decree.
- Funds proportioned by the State.
- The nominal capital (stated in a above) shall be reviewed in the light of the results of the opening balance sheet. Of the establishment.

Article 5

A committee shall be formed under a resolution by the minister, composed of representatives of Ministry, Ministry of Finance, Central Panel for Financial Control, SPC, SGC and SCOT, the task of the committee shall be defining the value of the equipment and materials available at these stated companies, and which the founded Establishment needs. The value of these assets shall cover the nominal capital indicated in Article 4 thereof, and proposes necessary action to settle and process this issue financially and in terms of accounting.

Article 6

The employees, defined under a resolution by the Minister, shall be transferred from Ministry, SPC, SGC and SCOT to the establishment with the number of vacancies with their same work categories, salaries, and sustaining the oldness qualifying for promotion and their gained rights, the posts of these staff shall be an integral part of the cadre of the establishment, while these posts shall be canceled in their original institutions.

Article 7

The following companies shall be reporting to the establishment:

SPC established under Legislative Decree No. 9 for the year 1974

SGC established under Decree No. 50 for the year 2003.

SCOT established under Legislative Decree No. 46 for the year 1972, amended by Decree No. 121 for the year 2003.

Article 8

The tasks of the companies stated in Article 7, shall be considered modified legally in accordance with the Provisions of this Decree.

Article 9

The stated Establishment shall replace SPC & SGC with all their rights and obligations stated in the texts and the provisions of the service contract ratified by a Decree.

Article 10

The Establishment shall be subject to the Provisions of Law No. 2 for the year 2005

Article 11

The laborers of the Establishment shall be subject to the Provisions of the State Laborers Constitution.

Article 12

The cadre of the Establishment shall be issued under a decree.

Article 13

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