

# Webinar

## “Current and future challenges in the automotive industry in the Czech Republic”

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TABLE 1. ECONOMIC DATA SPAIN – CZECH REPUBLIC

CONCEPTS	SPAIN		CZECH REPUBLIC		SP/CZ	
	2018	2019	2018	2019	2018	2019
Surface area (km2)	505.590	505.590	78.866	78.866	6,41	6,41
Population (ths inhabitants)	46.934	47.100	10.637	10.681	4,41	4,41
GDP (M€)	1.202.193	1.244.757	207.187	225.800	5,80	5,51
GDP evolution (%)	2,4	2,0	2,9	2,5	0,83	0,80
GDP per capita (€)	27.610	26.428	20.981	21.140	1,32	1,25
GDP per capita (\$)	30.371	29.071	23.079	23.254	1,32	1,25
GDP per capita PPP (\$)	30.910	31.790	30.800	32.010	1,00	0,99
Consumer Price Index (%)	1,7	0,7	2,3	3,1	0,74	0,23
Interest rate (%)	0,0	0,0	1,8	2,0	0,00	0,00
Average exchange rate (CZK/EUR)	25,650	25,700	0,0390	0,0389		
Unemployment rate (%)	15,3	14,1	2,2	2,0	6,9	7,1
Exports (M€)	285.261	290.089	174.410	177.748	1,64	1,63
Imports (M€)	319.647	322.069	159.334	158.228	2,01	2,04
(X+M)/GDP (%)	50,3	49,2	161	149	0,31	0,33
Exports from Spain to Czech Republic (M€)	2.404	2.532	N/A	N/A	N/A	N/A
Imports of Spain from Czech Republic (M€)	4.289	4.368	N/A	N/A	N/A	N/A
Exports to EU/total (%)	65,7	65,7	82,8	83,5	0,79	0,79
Imports from EU/total (%)	53,9	53,8	63,3	62,8	0,85	0,86
Current account balance (% GDP)	0,93	Nd	0,3	0,3	3,09	Nd
International reserves (M€)	61.708	66.523	124.458	133.407	0,50	0,50
Budget balance (% GDP)	-2,68	-2,27	1,1	0,3	-2,44	-7,57

Source: Estacom, Czech Statistical Office (CZSO), Spanish Bank, Czech National Bank (CNB), INE, ICEX

TABLE 2. INTERNATIONAL ECONOMIC RANKINGS

INDEX	2017	2018	2019	2020	# TOTAL COUNTRIES
<b>Doing Business – World Bank</b>					
Czech Republic	27	30	35	41	190
Spain	32	28	30	30	
<b>Global Competitiveness Report - WEF</b>					
Czech Republic	29	29	32	X	141
Spain	25	26	23	X	
<b>World Competitiveness Yearbook - IMD</b>					
<b>Competitiveness Trends</b>					
Czech Republic	28	29	33	X	63
Spain	34	36	36	X	
<b>Digital Trends</b>					
Czech Republic	30	31	37	35	63
Spain	32	33	28	33	
<b>Global Innovation Index - WIPO</b>					
Czech Republic	24	27	26	24	129
Spain	28	28	29	30	
<b>Country Index - Future Brand</b>					
Czech Republic	X	X	32	X	75
Spain	X	X	23		
<b>World Energy Trilemma Index - World Energy</b>					
Czech Republic	17	21	16	15	128
Spain	13	16	18	17	
<b>Social Progress Index - Deloitte</b>					
Czech Republic	22	26	24	25	163
Spain	16	19	17	19	

Source: Doing Business, WEF, IMD, WIPO, Future Brand, World Energy, Deloitte

TABLE 3. EUROPEAN COMMISSION. AUTUMN FORECASTS 2020

Countries	Real GDP			Inflation			Unemployment rate			Current account			Budget balance		
	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021	2019	2020	2021
Spain	2,0	-12,4	5,4	0,8	-0,2	0,9	14,1	16,7	17,9	2,0	1,8	2,5	-2,8	-12,2	-9,6
<b>Czech Republic</b>	<b>2,6</b>	<b>-6,9</b>	<b>3,1</b>	<b>2,6</b>	<b>3,4</b>	<b>2,3</b>	<b>2,0</b>	<b>2,7</b>	<b>3,3</b>	<b>0,7</b>	<b>-2,3</b>	<b>-2,0</b>	<b>0,3</b>	<b>-6,2</b>	<b>-4,7</b>
Eurozone	1,2	-7,8	4,2	1,2	0,3	1,1	7,5	8,3	9,4	3,3	2,6	2,6	-0,6	-8,8	-6,4
<b>EU</b>	<b>1,5</b>	<b>-7,4</b>	<b>4,1</b>	<b>1,4</b>	<b>0,7</b>	<b>1,3</b>	<b>6,7</b>	<b>7,7</b>	<b>8,6</b>	<b>3,2</b>	<b>2,5</b>	<b>2,5</b>	<b>-0,6</b>	<b>-8,4</b>	<b>-6,1</b>
United Kingdom	1,4	-10,3	3,3	1,8	0,9	2,3	3,8	5,0	7,3	-3,8	-3,1	-2,9	-2,1	-13,4	-9,0
China	6,1	2,1	7,3	N.d.	N.d.	N.d.	N.d.	N.d.	N.d.	1,0	0,6	0,8	N.d.	N.d.	N.d.
Japon	0,7	-5,5	2,7	0,5	0,1	0,1	2,3	3,1	2,9	3,5	2,3	2,8	-2,3	-13,9	-5,6
EEUU	2,3	-6,5	4,9	1,8	0,5	1,5	3,7	9,2	7,6	-2,3	-3,0	-3,0	-7,2	-17,8	-8,5
<b>World</b>	<b>2,9</b>	<b>-4,3</b>	<b>4,6</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>	<b>N.d.</b>

Source: European Commission

TABLE 4. EUROPEAN COMMISSION. AUTUMN FORECAST FOR THE CZECH REPUBLIC 2020

CONCEPTS	2019	2020	2021
GDP (%)	2,3	-6,9	3,1
Private consumption	3,1	-5,0	2,3
Public consumption	2,3	3,5	2,6
Gross fixed capital formation	2,2	-7,5	3,3
Exports	1,3	-11,0	7,3
Imports	1,4	-9,5	6,9
Contribution to GDP growth			
Domestic demand	2,5	-3,6	2,5
Stock	-0,2	-1,6	0,0
Net exports	0,0	-1,7	0,6
Employment	0,2	-1,1	-0,5
Unemployment rate	2,0	2,7	3,3
Unit wage cost	4,1	6,6	-2,7
Real unit wage cost	0,3	3,0	-4,1
Household saving rate	12,3	16,2	13,0
Trade balance	4,2	3,4	3,6
Current account balance	-1,0	-2,3	-2,0
Loan (+) or net borrowing (-)	-0,4	-1,4	-0,9
Government balance	0,3	-6,2	-4,7
Gross Government debt (%)	30,2	37,9	40,6

Source: European Commission

TABLE 5. CZECH NATIONAL BANK (CNB) NOVEMBER. MACROECONOMICAL FORECASTS FOR THE CZECH REPUBLIC

CONCEPTS	2019	2020	2021	2022
GDP (%)	2,3	-7,2	1,7	4,2
Consumer Price Index (%)	2,8	3,2	2,3	2
Unemployment rate according to LFS (%)	2,1	2,6	4,5	4,4
Unemployment rate according to Ministry of Labor Affairs (%)	2,8	3,6	5,3	5
Budget balance (% GDP)	0,3	-6,3	-4,9	-4,3
Public debt (% GDP)	30,2	38,4	41,7	43,9
Balance of Trade (% GDP)	4,1	3,2	3,4	3,5
Current account balance (% GDP)	-0,3	0,7	0,4	0,3
Average exchange rate(CZK/EUR)	25,7	26,6	26,6	25,6

Source: Czech National Bank (CNB), November

TABLE 6. CZECH NATIONAL BANK (CNB) NOVEMBER. WORSE ESCENARIO

SCENARIOS	GDP (%)			INFLATION (%)			CROWN EXCHANGE RATE (Kc/EUR)		
	2020	2021	2022	2020	2021	2022	2020	2021	2022
Baseline	-7,2	1,7	4,2	3,2	2,3	2	26,6	26,6	25,9
Worse	-7,9	-2,7	6,4	3,2	2	2,1	26,6	29,1	28,2
Fiscal	-7,2	2,4	4	3,2	2,4	2,2	26,6	26,4	25,8

Source: Czech National Bank (CNB), november



TABLE 7. FOREIGN TRADE SPAIN – CZECH REPUBLIC

Years	Exports		Imports		Balance		Coverage
	M€	y-o-y (%)	M€	y-o-y (%)	M€	y-o-y (%)	% X/M
2015	2.040	16,6	3.707	20,9	-1.668	26,4	55,0
2016	2.186	7,2	3.965	7,0	-1.779	6,7	55,1
2017	2.380	8,9	4.267	7,6	-1.888	6,1	55,8
2018	2.409	1,2	4.279	0,3	-1.870	-1,0	56,3
2019	2.531	5,1	4.367	2,0	-1.836	-1,8	58,0
<b>September</b>							
2015	110	15,8	184	22,7	-74,0	34,5	59,8
2016	143	30,0	223	21,2	-80,0	8,1	64,1
2017	147	2,8	259	16,1	-112,0	40,0	56,8
2018	165	12,2	268	3,5	-103,0	-8,0	61,6
2019	166	0,6	301	12,3	-135,0	31,1	55,1
2020	215	29,5	319	6,0	-104,0	-23,0	67,4
<b>January-september</b>							
2015	1.300	14,1	2.350	19,0	-1.050	25,6	55,3
2016	1.446	11,2	2.551	8,6	-1.105	5,2	56,7
2017	1.577	9,1	2.782	9,1	-1.205	9,0	56,7
2018	1.618	2,6	2.847	2,3	-1.229	2,0	56,8
2019	1.891	3,8	3.276	2,2	-1.385	0,1	57,7
2020	1.747	4,1	2.455	-15,6	-708	-42,4	71,2

Source: Estacom

TABLE 8. FOREIGN TRADE OF AUTOMOTIVE INDUSTRY SPAIN – CZECH REPUBLIC

<b>Item 8703</b>								
Motor cars and other motor vehicles principally designed for the transport of persons (other than those of heading 87.02), including station wagons and racing cars								
<b>IMPORTS OF SPAIN FROM THE CZECH REPUBLIC</b>								
<b>Source</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2019*</b>	<b>2020*</b>
CZSO	538	713	820	1.043	1.751	1.947	1.477	1.000
Estacom	632	876	1.003	1.197	1.177	1.192	917	506
<b>EXPORTS OF SPAIN TO THE CZECH REPUBLIC</b>								
<b>Source</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2019*</b>	<b>2020*</b>
CZSO	248	344	416	362	360	381	275	170
Estacom	168	272	337	347	344	337	241	147
<b>Item 8703.32</b>								
Passenger cars and other motor vehicles designed primarily for the transportation of persons, including family and racing cars, with piston, compression-ignition (diesel or semi-diesel) engines of a cylinder capacity greater than 1,500								
<b>IMPORTS OF SPAIN FROM THE CZECH REPUBLIC</b>								
<b>Source</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2019*</b>	<b>2020*</b>
CZSO	314	389	427	550	553	441	343	250
Estacom	196	203	249	302	237	208	164	116
<b>EXPORTS OF SPAIN TO THE CZECH REPUBLIC</b>								
<b>Source</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2019*</b>	<b>2020*</b>
CZSO	94	134	148	115	83	97	66	43
Estacom	43	98	132	125	92	94	64	47

\*January - September

Source: CZSO and Estacom

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